

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Establishment of Andhra Pradesh. Medara Finance Corporation – Orders – Issued.

INDUSTRIES & COMMERCE (C&EP) DEPARTMENT

G.O.Ms.No. 83.

Dated: 01.03.2009

Read the following:-

1. Representation from the President, A.P. State Medara Sangham, dt:2.12.2008 through CM's office, dt:4.12.2008 & 28.1.2009
2. B.C.Welfare Department Lr.No.5736/B1/2008-1, dt:20.12.2008 addressed to V.C & MD, APBCCFC Limited, Hyderabad.
3. From the Vice Chairman & Managing Director, APBCCFC Limited, Lr.No.Rc.No.2288/A/2008, dt:31.12.2008

ORDER :-

The President, Andhra Pradesh State Medara Sangham, in the reference 1st read above has represented for the constitution of a separate Finance Federation for the Welfare of Medara Community on the lines of Federations set up by the Government for other occupational groups and artisans belonging to B.C. Communities.

2. The Government in B.C. Welfare Department have examined the matter, in consultation with the Director, B.C. (Welfare) Department and it has been decided to constitute a separate Corporation called "Andhra Pradesh Medara Finance Corporation", in Industries & Commerce Department for the exclusive benefit of Medara Community, with the Headquarters at Hyderabad.

3. The Andhra Pradesh Medara Finance Corporation shall plan, promote and implement specific programmes for the benefit of Medara community for their all round development through the involvement of local District Industries Centre's (DIC's) in all Districts of Andhra Pradesh

4. The Composition of the Board, Constitution of the members on the Board & its General Body for the Andhra Pradesh Medara Finance Corporation shall be as per the provisions of the Companies Act, 1956.

5. The Commissioner of Industries is requested to work out the details for the constitution of the above said Corporation along with Articles of Association, Memorandum of Understanding, Equity Capital/Share Capital and other details of the Corporation.

6. The Registrar of Companies (ROC), Hyderabad, shall be requested to register the Andhra Pradesh Medara Finance Corporation as a Corporation under the Companies Act, 1956 and approve the Memorandum of Understanding, Articles of Association, Equity Capital/Share Capital of the said Corporation.

7. The Budgetary support and other financial issues will be examined separately during the financial year 2009-2010.

8. This order issue with the concurrence of Finance (Exp. Ind.&Com.) Department vide their U.O.No.2911-D/119/Expr.I&C/2009, dated:28.02.2009 and Agriculture & Co-operative Department vide No.2918/P.S.P/2009, dated:28.02.2009

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Y.SRILAKSHMI
SECRETARY TO GOVERNMENT

To
The Commissioner of Industries, Hyderabad
The Director, B.C. Welfare, Hyderabad
The Vice Chairman & Managing Director, A.P.Backward Classes Co-operative
Finance Corporation Limited, Hyderabad
The President, Andhra Pradesh State Medara Sangham, Hyderabad
The Pay & Accounts Office, Hyderabad
The Accountant General, A.P., Hyderabad
The Registrar of Companies, Ministry of Commerce, GOI, Hyderabad.

Copy to:

All Board of Directors through Commissioner of Industries, Hyderabad
The Director of Treasuries and Accounts, Hyderabad
The Finance (Expr. Ind. & Com)Dept
The P.S to Special Secretary to CM /P.S. to M (MI, S, C&EP)
P.S. to Chief Secretary
P.S. to Prl. Secy., Finance (R&E), Dept.,
P.S. to Prl. Secy., Agriculture & Cooperative Dept.,
The P.S. to Prl. Secy. to Govt., I& C Dept.,
P.S to Secy. to Govt., Ind. & Com. Dept.,
The P.S to Prl. Secy to Govt., B.C (Welfare) Dept.,
The General Administration (Cabinet) Department
with reference to U.O.No.137(16)2009, dt:24.2.2009
SC/SF

//FORWARDED BY: ORDER//

SECTION OFFICER